Nordeo

Notice to unitholders of Nordea Norsk Kredittobligasjon

We are renewing our fund selection with the aim of offering our customers sustainable, high-

quality investment products. As part of our efforts, we are amending the rules of Nordea

Norsk Kredittobligasjon.

The fund will become one of Nordea's Stars Funds

The rules and investment policy of Nordea Norsk Kredittobligasjon will be amended and the

name of the fund will become Nordea Obligasjon Stars Fund. The amendments will enter into

force on 20 March 2020.

Nordea aims to be at the forefront of responsible investment. Nordea's Stars Funds fully

combine credit analysis with different aspects of responsible investment. The Stars Funds

invest in financially strong companies which perform particularly well in terms of their

compliance with the international environmental, social and governance standards.

We believe that this allows us to reduce the risks the fund is exposed to without having to

lower return expectations. That is why we are increasing the sustainability of the fund. The

fund's risk rating on the 7-step scale will remain unchanged. The management fee for the

fund will also remain unchanged. You can read more about how Nordea's Stars Funds take

sustainability into consideration at nordea.fi/funds, under the heading 'Stars Funds'.

The amendment to the rules requires no action on part of the unitholders. The Finnish

Financial Supervisory Authority confirmed the amendment to the rules on 13 February 2020.

Further details

The funds' rules, key investor information documents, fees and other information are

available on the internet at www.nordea.fi/fund, through Nordea Customer Service, tel

0200 70 000, Mon-Fri 8.00-18.00 (local network charge/mobile call charge), and at Nordea

branches offering investment services.

Helsinki, 20 February 2020

Nordea Funds

Board

Nordea Funds Ltd